

## TAX RATES | 2018 RUSSIA

<b>A</b>	<b>Companies</b>	
<b>1</b>	<b>Resident companies</b>	
	<b>Corporate tax rates</b>	<ul style="list-style-type: none"> <li>■ 20%</li> <li>■ 13% for dividends received</li> <li>■ Simplified tax regime available</li> </ul>
	<b>Tax base</b>	<ul style="list-style-type: none"> <li>■ Worldwide</li> </ul>
	<b>Capital gains</b>	<ul style="list-style-type: none"> <li>■ Part of business income</li> <li>■ Capital gains derived from shares in Russian companies held for a period longer than 5 years are exempt (under conditions)</li> </ul>
<b>B</b>	<b>Individuals</b>	
<b>1</b>	<b>Resident individuals</b>	
	<b>Income tax rates</b>	<ul style="list-style-type: none"> <li>■ 13% flat rate</li> <li>■ Business income: simplified tax regime and patent system available</li> </ul>
	<b>Capital gains</b>	<ul style="list-style-type: none"> <li>■ Part of business income</li> <li>■ Gains from the sale of immovable property held more than 5 years are exempt under certain conditions (3 years in certain cases) at 13% under conditions</li> <li>■ Gains derived from shares in Russian companies held for a period longer than 5 years are exempt (under conditions)</li> </ul>
<b>2</b>	<b>Non-resident individuals</b>	
	<b>Income tax rates</b>	<ul style="list-style-type: none"> <li>■ 30% flat rate</li> </ul>
	<b>Capital gains (sale of shares in resident companies)</b>	<ul style="list-style-type: none"> <li>■ 30% on gains from the disposal of shares and other securities, if the alienation takes place in Russia</li> </ul>
	<b>Final withholding tax rates</b>	
	<b>Employment income</b>	<ul style="list-style-type: none"> <li>■ 30%</li> </ul>
	<b>Dividends</b>	<ul style="list-style-type: none"> <li>■ 15%</li> </ul>
	<b>Interest</b>	<ul style="list-style-type: none"> <li>■ 20%</li> <li>(interest on certain public bonds and bank deposits are currently exempt)</li> </ul>
	<b>Royalties</b>	<ul style="list-style-type: none"> <li>■ 30%</li> </ul>
	<b>Fees (technical)</b>	<ul style="list-style-type: none"> <li>■ 30% if activity takes place in Russia</li> <li>■ 13% for highly skilled professionals</li> </ul>
	<b>Fees (directors)</b>	<ul style="list-style-type: none"> <li>■ 30%</li> </ul>
<b>C</b>	<b>Turnover taxes</b>	
	<b>VAT/GST (standard)</b>	<ul style="list-style-type: none"> <li>■ 18 %</li> </ul>
	<b>VAT/GST (reduced)</b>	<ul style="list-style-type: none"> <li>■ 10%, 0%</li> </ul>
	<b>VAT/GST (increased)</b>	<ul style="list-style-type: none"> <li>■ No</li> </ul>